

Annexure-A

**Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer  
for the Quarter ended March 31, 2024**

Name of listed entity	<b>EUPHORIA INFOTECH (INDIA) LIMITED</b>
Mode of Fund Raising	IPO
Date of Raising Funds	January 30, 2024
Amount Raised	Rs.960.00 Lakhs
Report filed for Quarter ended	31/03/2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: 1. Working Capital Requirement 2. General Corporate Purposes. We hereby confirm that there was no deviation from the objects.

<b>Original Object</b>	<b>Modified Object , if any</b>	<b>Original Allocation</b>	<b>Allocation on Modified Allocation, if any</b>	<b>Fund Utilized</b>	<b>Amount of Deviation/Variation For the quarter According to applicable object</b>	<b>Remarks if Any</b>
Working Capital Requirement	-	Rs. 682.79 Lakhs	-	Rs. 631.74 Lakhs	-	Rs. 51.05* Lakhs kept in FD
General Corporate Purposes	-	Rs. 114.95 Lakhs	-	Rs. 114.95 Lakhs	-	-
<b>Total</b>	<b>-</b>	<b>Rs. 797.74 Lakhs</b>	<b>-</b>	<b>Rs. 746.69 Lakhs</b>	<b>-</b>	<b>-</b>



**CIN:** U92200WB2001PLC093236  
**Registered Office:** Unit 16, 13 th Floor, Tower 1, EM 3,  
Bengal Eco Intelligent Park,  
Sector V, Salt lake City, Kolkata , Pin 700091  
Ph: + 91 33 4602 1034  
Email: [info@euphoriainfotech.com](mailto:info@euphoriainfotech.com)  
Website: [www.euphoriainfotech.com](http://www.euphoriainfotech.com)

*\* Rs. 51.05 has been kept in FD with PNB as on March 31, 2024 and the same shall be utilized in FY2025*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

**For Euphoria Infotech (India) Limited**

**Priyabrata Seal**  
**Whole-time Director**  
**DIN: 07449685**